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# Public Goods and Common Resources

# Figure 1 Four Types of Goods

		Rival?	
		Yes	No
Excludable?	Yes	<b>Private Goods</b> <ul style="list-style-type: none"><li>• Ice-cream cones</li><li>• Clothing</li><li>• Congested toll roads</li></ul>	<b>Natural Monopolies</b> <ul style="list-style-type: none"><li>• Fire protection</li><li>• Cable TV</li><li>• Uncongested toll roads</li></ul>
	No	<b>Common Resources</b> <ul style="list-style-type: none"><li>• Fish in the ocean</li><li>• The environment</li><li>• Congested nontoll roads</li></ul>	<b>Public Goods</b> <ul style="list-style-type: none"><li>• Tornado siren</li><li>• National defense</li><li>• Uncongested nontoll roads</li></ul>